

## Message Text

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PAGE 01 STATE 220488  
ORIGIN L-03

INFO OCT-01 ARA-10 ISO-00 OPIC-03 EB-08 SPTA-02 PM-05  
DODE-00 XMB-02 TRSE-00 SP-02 SS-15 HA-05 CIAE-00  
INR-10 NSAE-00 AID-05 SSO-00 INRE-00 /071 R

DRAFTED BY L/ARA:T.FORTUNE:JV  
APPROVED BY L/ARA:T.FORTUNE  
OPIC/P:R.M.POATS  
OPIC/FD:J.CULMAN  
EB/IFD/OIA: R RAP  
ARA/PAN - R. CAMAUR  
S/PTA - D. POPPER  
OPIC/GC - L. PHILLIPS  
-----022481 301715Z /44  
O 301642Z AUG 78  
FM SECSTATE WASHDC  
TO AMEMBASSY PANAMA IMMEDIATE

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: EXCHANGE OF NOTES ON ECONOMIC-MILITARY ARRANGEMENTS

REFS: (A) STATE 200911; (B) STATE 205023; (C) STATE 173401;  
(D) PANAMA 05785; (E) PANAMA 06116

1. DEPARTMENT HAS BEEN IN CONTACT WITH OPIC OFFICIALS WITH REGARD TO THE LANGUAGE ACCEPTABLE TO LOPEZ GUEVARA AND CONTAINED IN REFTEL (E). OPIC AGREES TO THE INSERTION OF THE FOLLOWING LANGUAGE IN SUBJECT EXCHANGE OF NOTES:

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PAGE 02 STATE 220488

QUOTE: THE OVERSEAS PRIVATE INVESTMENT CORPORATION (OPIC) WOULD GUARANTEE BORROWINGS OF NOT TO EXCEED USD 20 MILLION IN THE UNITED STATES BY THE CORPORACION FINANCIERA NACIONAL (COFINA) OF PANAMA FOR USE IN FINANCING PRODUCTIVE PROJECTS IN THE PRIVATE SECTOR IN PANAMA, SUBJECT TO SUCH TERMS AND CONDITIONS AS SHALL BE AGREED UPON BY OPIC, COFINA AND THE LENDER, AND WHICH OPIC GUARANTY HAS BEEN APPROVED BY OPIC'S

BOARD OF DIRECTORS. UNQUOTE.

2. EMBASSY IS REQUESTED TO INFORM LOPEZ GUEVARA THAT OPIC

HAS ACCEPTED THIS WORDING MERELY FOR THE PURPOSE OF FACILITATING THE EXCHANGE OF NOTES. OPIC WILL RESUME NEGOTIATIONS WITH COFINA ON THE SAME TERMS AS PROVIDED IN PREVIOUS CORRESPONDENCE AND DISCUSSIONS AND WILL CONTINUE TO INSIST ON A GUARANTIE AGREEMENT BETWEEN OPIC AND THE GOVERNMENT OF PANAMA. CHRISTOPHER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DIPLOMATIC NOTES, FOREIGN INVESTMENTS, INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 30 aug 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978STATE220488  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** T.FORTUNE:JV  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780354-0551  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
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**Legacy Key:** link1978/newtext/t1978087/aaaaafsx.tel  
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**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** d2b98264-c288-dd11-92da-001cc4696bcc  
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**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 STATE 200911, 78 STATE 205023, 78 STATE 173401, 78 PANAMA 5785, 78 PANAMA 6116  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1756398  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXCHANGE OF NOTES ON ECONOMIC-MILITARY ARRANGEMENTS  
**TAGS:** EINV, PN, US, OPIC  
**To:** PANAMA  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/d2b98264-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014